

Message Text

LIMITED OFFICIAL USE

PAGE 01 CARACA 07584 312003Z

64

ACTION EB-11

INFO OCT-01 ARA-16 ADP-00 INT-08 COME-00 TRSE-00 L-03

SCEM-02 OMB-01 SS-15 NSC-10 H-03 CIEP-02 CIAE-00

INR-10 NSAE-00 RSC-01 RSR-01 /084 W

----- 111346

R 311536Z AUG 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 1081

LIMITED OFFICIAL USE CARACAS 7584

E.O. 11652: NA

TAGS: ENRG VE

SUBJECT: PETROLEUM ROYALTIES

REF: STATE 171223

1. RAMSEY MICHELENA, ECONOMIST OF MINISTRY OF MINES AND HYDRO-CARBONS RAISED SAME QUESTION WITH US CONCERNING WAGE-PRICE POLICIES TOWARD DOMESTIC PRICES OF CRUDE IN UNITED STATES. WE TOLD HIM WE COULD GUESS ON BASIS OF WAGE-PRICE POLICIES AND NEW U.S. OIL IMPORT POLICIES THAT PRICES PROBABLY WOULD BE PERMITTED TO INCREASE, BUT NO ONE COULD BE SURE AS TO WHETHER OR HOW MUCH UNTIL WHITE HOUSE ANNOUNCED IT.

2. MICHELENA HAD RAISED SAME QUESTION WITH CREOLE PETROLEUM COMPANY. CREOLE COMMENTED TO US THAT VENEZUELAN GOVERNMENT WAS SOMEWHAT INHIBITED IN CHANGING ITS OWN PRICES PENDING KNOWLEDGE AS TO WHAT UNITED STATES WOULD DO REGARDING DOMESTIC U.S. PRICES.

3. WE DO NOT UNDERSTAND HOW UNITED STATES CAN DIFFERENTIATE IN PRICES FOR OLD AND NEW CRUDE MORE THAN MOMENTARILY.
FISHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 31 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t1973083/aaaaacez.tel
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Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 171223
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 30 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30-Jan-2002 by martinjw>; APPROVED <14 FEB 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PETROLEUM ROYALTIES
TAGS: ENRG, VE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005